

**FEDERAL RESERVE BANK  
OF NEW YORK**

at-10748(b)  
December 15, 1994

**Conversions of Bearer Treasury Securities to  
Book-Entry To Be Processed Only on Tuesdays**

*To All Depository Institutions, and Others  
Concerned, in the Second Federal Reserve District:*

Due to a steady decline in the amount of bearer securities outstanding, this Bank will limit the acceptance of transactions related to the conversion of Treasury bearer securities to book-entry (CBs) to *one day a week, on Tuesdays, beginning January 3, 1995.*

Transaction processing requirements will remain the same. Bearer securities must be submitted on a properly completed GB 232 with complete wire instructions. Window operating hours will continue to be from 9:00 a.m. to 12:00 noon in order that book-entry securities can be wired out by 1:30 p.m.

If you have any questions regarding the new processing schedule, please contact JoAnne M. Valkovic, Manager, Government Bond Department (Tel. No. 212-720-1498) or Grace Jaiman, Chief, Government Bond Division (Tel. No. 212-720-8183).

WHITNEY R. IRWIN,  
*Vice President.*